

## Letter from Gardiner Greene Hubbard to Alexander Graham Bell, February 1, 1878, with transcript

L. 1878 Telephone G.G.H. to A.G.B. Feb.1 Boston. West. U. Tel office

I had a conference with the officers of the West. Union Tel. Co. yesterday & I am satisfied from their conversation that they will make an offer, which I shall hardly have the strength of mind to resist. They will give us the equivalent of \$500,000, in stock guaranteed by them at the rate of 7 per cent a year. This would give us an annual income of \$35,000, one third of which, \$12,000, a year, would belong to Mabel. Perhaps we may get better terms than those by taking the same rent in stock not guaranteed, and an annual rental of \$1.00 a year on every telephone rented by them. I do not like the arrangement, but on the one side is a long law suit of one or more years long, possibly three or four, tho not likely, and the necessity of raising money to defray the expenses of this litigation, and the care and management of the company and this litigation. Mr. Sanders is no help to me, and therefore the 2 Inclined to accept W. U. T. office whole care and responsibility falls on my shoulders. Still, if I had from thirty to forty thousand dollars which I could put into the business I should not think of it. But, I have not the money. Cable me what you think, I shall not close until I hear from you. Have you secured the Varley patent — cable if you have — I have no time to write more tonight.