

LIBRARY OF CONGRESS
TRUST FUND BOARD
FY 2009

ANNUAL REPORT



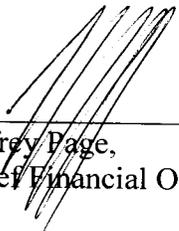
LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2009

ANNUAL REPORT

Prepared for the Secretary of the Board
By the Office of the Chief Financial Officer



Jeffrey Page,
Chief Financial Officer

June 2010

**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS FOR FY 2009 AND FY 2008

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OVERVIEW



**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
For the Fiscal Year Ending September 30, 2009**

OVERVIEW

Introduction

The Library of Congress Trust Fund Board (TFB), accepts gifts that are not for immediate disbursement and oversees the investment for the benefit of the Library's programs and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, as a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House

of Representatives appointments, and four Senate appointments. As of September 30, 2009, ten TFB positions were filled.

Ex-Officio Members

The Honorable Robert A. Brady, Representative from Pennsylvania, Chairman, Joint Committee on the Library

The Honorable Charles E. Schumer, Senator from New York, Vice Chairman, Joint Committee on the Library

The Honorable Timothy F. Geithner, Secretary of the Treasury
Represented by: Mr. Richard L. Gregg, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altshuler (term expires March 2010)

House of Representatives Appointees

Mr. Edwin L. Cox (term expires October 2009)

Mrs. Elizabeth DeVos (term expired October 2008, continues to serve per 2 U.S.C. 154)

The Honorable J. Richard Fredericks (term expires September 2009, continues to serve per 2 U.S.C. 154)

Mr. Anthony Welters (term expires October 2009)

Senate Appointees

Mr. John J. Medveckis (term expires May 2011)

Investment Policy

By statute, the Trust Fund Board (TFB) determines the investment policy for Library trust and gift funds. The TFB's investment policy is developed by a four-person Investment Committee, who are members of and are appointed by the full TFB. Two of the overall objectives of the Trust Fund Board's Investment Policy are to support Library programs, as specified in each trust fund's instrument of gift, by: 1) providing a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures; and 2) maintaining the "purchasing power" of endowment trust funds.

In order to achieve these objectives, the Librarian, on behalf of the TFB, is authorized to invest program funds in one or more of three separate “investment pools”:

- Permanent Loan Pool – The Librarian may loan up to \$10 million (capped by the U.S. Treasury at \$10 million) to the U.S. Treasury and receive interest on the loaned funds (at the average rate of the outstanding long-term marketable obligations of the U.S., less 0.25 percentage points, but no less than a minimum rate of 4 percent). This pool primarily consists of the corpus of endowment trusts that require the semi-annual income from the trust for immediate or short-term (within three to five years) program expenditures, or are restricted to investment in the Permanent Loan by the instrument of gift.
- Short-term Income Pool – The Librarian may invest in special issue non-marketable U.S. Treasury bills, notes, bonds, and overnight certificates of deposit. This pool consists of balances needed to address the immediate and short-term (within three to five years) program spending needs identified for each individual trust fund.
- Growth and Income Pool – The Librarian may invest in mutual funds, which have individual money managers approved by the TFB. This pool consists of endowment (corpus) and other trust funds invested in securities for long-term growth (funds that will not be needed to support Library programs within three to five years).

The Library’s Chief Financial Officer is responsible for administering TFB policies and aiding program offices in formulating and executing their budgets accordance with guidelines outlined in the instrument of gift. Because the overall trust fund portfolio constitutes a total of 105 individual trust funds, and not one trust fund supporting 105 different programs, short-term spending needs and corresponding (aggregate) amounts of funds held in the short-term income pool may appear inordinately large.

The Chief Financial Officer works with the Investment Committee on strategies to reduce amounts held in the short-term income pool in order to achieve the greatest amount of growth possible by holding a larger percentage of trust funds in the growth and income pool. The CFO’s office also works closely with program fund managers in an effort to refine budget formulation and management procedures to ensure that the minimum amount of short-term funding is made available, without putting potential program funding needs at risk, by holding funds in the growth and income pool which is subject to market fluxuations.

Discussion and Analysis of Financial Information

Statement of Financial Position

During fiscal year 2009, TFB assets decreased from \$127.9 million to \$122.2 million. The decrease is attributed primarily to a \$3.7 million unrealized loss on private sector investments.

As of September 30, 2009, there were 105 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets (assets less liabilities) of \$121.6 million. There were 14 additional funds maintained separately to meet project requirements. The TFB also received a 50 percent share of the annual income of the Archer M. Huntington Fund (market value of \$4.3 million) held and managed by the Bank of New York.

Statement of Activities

TFB revenues totaled \$7.9 million for fiscal year 2009 including \$6.2 million in new gifts, donations, bequests and grants and \$1.6 million in investment income. After subtracting trust fund expenses of \$9.4 million, the operating change was a loss of \$1.5 million for fiscal year 2009.

Total expenses decreased by \$5.1 million or 35.4% as compared to fiscal year 2008. Four funds – the John W. Kluge Center, the James Madison National Council, LOC 3RD Century, and the National Digital Library accounted for \$7.1 million or 76 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2009 were:

- LOC 3RD Century Trust Fund - \$2.9M
- James Madison National Council - \$1.3M
- Ira & Lenore Gershwin - \$.8M
- Marie Tharp Trust Fund - \$.8M

Financial Information by Fund

Each trust fund is considered a separate entity, and supplemental schedules in Section Three present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following supplemental schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the assets by fund, where they are invested and the liabilities for each fund as of the end of fiscal year 2009.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2009.
- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2009 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

FINANCIAL STATEMENTS AND NOTES



**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2009 AND 2008**

	SEPTEMBER 30, 2009	SEPTEMBER 30, 2008
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 866,388	\$ 614,652
<i>INVESTMENTS (Note 4)</i>		
U.S. TREASURY	26,058,901	36,111,762
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	78,848,292	76,786,860
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
<i>RECEIVABLES</i>		
PLEDGES (Note 5)	5,202,391	3,793,695
PROPERTY AND EQUIPMENT , NET	1,182,018	570,741
TOTAL ASSETS	\$ 122,157,990	\$ 127,877,710
<i>LIABILITIES AND NET ASSETS</i>		
ACCOUNTS PAYABLE	480,482	952,719
ACCRUED PAYROLL, TAXES & BENEFITS	61,835	95,467
TOTAL LIABILITIES	542,317	1,048,186
<i>NET ASSETS</i>		
TEMPORARILY RESTRICTED	66,309,946	72,885,388
PERMANENTLY RESTRICTED	73,384,341	68,340,690
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(18,078,614)	(14,396,554)
TOTAL NET ASSETS	121,615,673	126,829,524
TOTAL LIABILITIES AND NET ASSETS	\$ 122,157,990	\$ 127,877,710

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2009, AND 2008**

	2009	2008
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 153,244	\$ 975,177
Permanent Loan	403,756	417,977
Permanent Loan - G. M. Hubbard Bequest	813	847
Sub-Total Treasury Interest	557,813	1,394,001
Investment Income - Private Sector Investments	1,042,017	2,821,445
Gifts, Pledges, Bequests & Grants	6,190,596	12,615,571
Miscellaneous Revenues	72,725	72,127
Total Revenue	7,863,151	16,903,144
<i>EXPENSES</i>		
Staff Support	1,204,201	1,678,539
Travel and Transportation	154,103	222,847
Supplies and Materials	90,173	913,094
Printing and Reproduction	154,331	200,553
Performances	1,212,538	1,424,731
Professional & Consulting Fees	1,715,304	8,039,482
Other Services	2,502,993	965,606
Awards	1,806,846	617,682
Books & Library Materials	560,491	486,799
Total Expenses	9,400,979	14,549,333
Excess of Revenue over Expenses before Transfers	<u>(1,537,829)</u>	<u>2,353,811</u>
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	<u>0</u>	<u>(4,867,991)</u>
Total Transfers	0	(4,867,991)
Operating Changes in Net Assets	<u>(1,537,829)</u>	<u>(2,514,180)</u>
Non-Operating Changes		
Unrealized Gain on Governmental Investments (Note 4)	<u>(3,676,022)</u>	<u>(25,446,398)</u>
Total Non-Operating Changes	<u>(3,676,022)</u>	<u>(25,446,398)</u>
Net Assets Beginning of Fiscal Year	<u>126,829,524</u>	<u>154,790,102</u>
Total Net Assets of Fiscal Year	\$ <u>121,615,673</u>	\$ <u>126,829,524</u>
Allocation of Net Assets		
Temporarily Restricted	\$ 66,309,946	\$ 72,885,388
Permanently Restricted	73,384,341	68,340,690
Unrealized Gain/(Loss) on Investments	<u>(18,078,614)</u>	<u>(14,396,554)</u>
	\$ <u>121,615,673</u>	\$ <u>126,829,524</u>

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
Fiscal Years Ended September 30, 2009 and 2008**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 et seq.) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2009 and fiscal year 2008. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB. Each fund is considered a separate accounting entity.

A. Basis of Accounting

The TFB financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements provide the standards for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the fund to use or expend the assets after the restriction has been satisfied.

Four exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Gain/Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented; and (4) Federal Accounting Standards Advisory Board (FASAB) Statement of Federal Financial Accounting Standards Number 5 (SFFAS No. 5) "Accounting for Liabilities of the Federal Government" relating to imputing costs of other Federal agencies has been included (see Note 6).

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

D. Property and Equipment

The Library occasionally acquires property and equipment by direct gift or by purchase from funds donated for a specific purpose or project. Because property is generally not restricted for use to gift and trust activities, property accounts are only maintained in the gift and TFB funds until fully capitalized. Capitalized property and equipment acquired through gifts are recognized as donated revenue in the gift and TFB funds and transferred to the Library's appropriated fund. The Library records the donated property and equipment at its fair market value at the time of the gift.

Note 3. Cash

Cash consists of a fund balance with the Department of the Treasury in the amount of \$866,388 as of September 30, 2009, and \$614,652 as of September 30, 2008.

Note 4. Investments (Net)

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that objective, the TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock and index funds utilized during fiscal year 2009 and fiscal year 2008. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
 - Vanguard Institutional Index Fund
 - Vanguard Capital Opportunity Fund
 - Fidelity Blue Chip Growth Fund
 - Fidelity Capitol Appreciation Fund
 - Fidelity Growth Company Fund
 - Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2009, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an average interest rate of 4.1 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2009 and 2008 are as follows:

FY 2009			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$26,063,691		\$26,063,691
Cost		\$97,043,888	97,043,888
Unamortized Premium	0		0
Unrealized Discount	(4,790)		(4,790)
Investments, Net	26,058,901	97,043,888	123,102,789
Market Value	\$26,128,011	\$78,848,292	\$104,976,303

FY 2008			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$36,400,308		\$36,400,308
Cost		\$91,307,153	91,307,153
Unamortized Premium	0		0
Unrealized Discount	(87,319)		(87,319)
Investments, Net	36,312,989	91,307,153	127,620,142
Market Value	\$33,208,915	\$76,786,860	\$112,995,775

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English Language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$4.3 million at September 30, 2009, and \$4.6 million at September 30, 2008, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2009 and fiscal year 2008, the Library received \$68,820 and \$85,919, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the

Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustees disbursed \$754,628 in fiscal year 2009 and \$814,475 in fiscal year 2008 of funds on behalf of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, fifty years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2009 and 2008, pledges due in more than one year totaling \$6.0 million and \$4.8 million are reflected at the net present value of future cash flows. These pledges were discounted using a discount rate between 0.42% and 4.04% for fiscal year 2009 and a discount rate between 1.80% and 4.41% for fiscal year 2008, included in the statement of financial position at their discounted value of \$5.2 million and \$3.8 million, respectively.

The amounts due in future years for outstanding pledges, at September 30, 2009 and 2008, at their current discounted value are:

Pledge Due	FY 2009	FY 2008
FY 2009	-	\$1,172,205
FY 2010	\$1,799,094	776,905
FY 2011	1,431,330	432,959
FY 2012	551,520	67,182
FY 2013	27,858	25,902
FY 2014	26,751	26,988
FY 2015-FY 2033	1,365,897	1,291,527
Total	\$5,202,450	\$3,793,668

Note 6. Overhead Costs Included in Program Costs and Imputed Financing Sources

Library overhead costs of \$202,703 and \$167,437 for fiscal years 2009 and 2008, respectively, were included in the expenses for the Trust Funds. These charges include \$127,466 and 94,182 for fiscal years 2009 and 2008, respectively, from the Kluge fund, as authorized in the instrument of gift, for Library administrative charges and \$75,237 and \$73,255 for fiscal years 2009 and 2008, respectively, and from all other funds (pro rata) to reimburse the Library for accounting and investment services. In addition, FASAB's SFFAS No. 5 "Accounting for Liabilities of the

Federal Government.” requires that employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees’ active years of service. SFFAS No. 5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the “cost factors” that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SFFAS No. 5, an adjustment of \$72,649 and \$67,282 was recorded as an imputed financing source for fiscal year 2009 and fiscal year 2008, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 7. Transfers Out - LOC Gift/Service Fee Funds

The following transfers in/(out) occurred during fiscal year 2008:

Trust Fund	Gift/Service Fund	Transfer in/(out)
Hispanic Division Trust	Close Out Portuguese Studies Gift Fund	\$27
LOC 3 rd Century – New Visitor	Architect of Capitol	(\$585,000)
LOC 3 rd Century – New Visitor	Furniture and Equipment	(\$4,283,018)
Total		(\$4,867,991)

SUPPLEMENTAL SCHEDULES



SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Raye Virginia	American folklife projects	240	9,475	51,560	0	0	0	61,275	0	61,275
Babine, Alexis	Purchase of Slavic material	455	18,387	9,318	0	0	0	28,160	0	28,160
Bendiner Memorial	Housing & preservation of Bendiner archives	1,593	64,379	285,776	0	0	0	351,748	0	351,748
Benjamin, William E.	Purchase/maintain American history material	626	25,311	100,806	0	0	0	126,743	0	126,743
Berla, Julian & Freda	Support, promotion, advancement of music	542	21,896	0	0	0	0	22,438	0	22,438
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	119	4,807	4,644	0	0	0	9,570	0	9,570
Billington, James H.	Improve accessibility & knowledge of Library coll.	6,332	254,967	904,466	0	163,340	0	1,329,105	0	1,329,105
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	32,281	656,512	0	787,500	0	0	1,476,293	15,781	1,460,512
Boorstin, D & R Publications	Support Publications of Center for the Book	333	13,467	0	0	0	0	13,800	0	13,800
Bowker, R. R.	Support bibliographic services	1,011	40,883	22,674	0	0	0	64,568	0	64,568
Carnegie Corporation	Promotion of fine arts in the U.S.	339	13,700	90,992	0	0	0	105,031	80	104,951
Center for the Book	Stimulate interest in books, reading & libraries	158	6,043	32,383	0	0	0	38,584	0	38,584
Center for the Book Endowment	Stimulate public interest in books & reading	2,213	89,435	883,899	0	0	0	975,547	0	975,547
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	9,001	162,356	4,166,073	500,000	0	0	4,837,430	0	4,837,430
Cohen Foundation Endowment	Support Library's Hebraic section	2,525	102,044	363,505	0	0	0	468,074	3,937	464,137
Combined Fund	Investment pool/undistributed accrued income/payroll force	(1,232)	0	0	0	0	0	(1,232)	0	(1,232)
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	8,559	81,419	406,914	321,337	0	0	818,229	0	818,229
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	13,067	115,717	1,497,922	501,044	99,580	0	2,227,330	0	2,227,330
Croft, William & Adeline	Support musical purposes	173	7,002	561,297	0	0	0	568,472	0	568,472
Cronin, John W. Bequest	Acquisition of books on medieval history	378	15,262	60,513	0	0	0	76,153	0	76,153
Dadian, Arthur H.	Acquisition of Armenian material	12,455	9,516	115,462	600,000	0	0	737,433	1,579	735,854
Development Fund	Support program devel. of the Library, services, or coll.	657	26,541	33,217	0	0	0	60,415	0	60,415
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	54	2,162	13,436	0	0	0	15,652	0	15,652
Evans, Archibald	Acquisition of 18th Century American newspapers	71	2,873	33,708	0	0	0	36,652	0	36,652

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	5	199	2,861	0	0	0	3,065	0	3,065
Fine, Verna & Irving Endowment	Promote & support modern American music	2,957	119,523	1,022,562	0	0	0	1,145,042	0	1,145,042
Friends of Music	Enrich music collection	379	11,896	0	8,467	0	0	20,742	0	20,742
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	59,424	2,401,907	0	0	0	0	2,461,331	35,470	2,425,861
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	4,177	147,829	123,118	0	0	0	275,124	0	275,124
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	32	1,284	14,584	0	0	0	15,900	0	15,900
Harper-Inglis Memorial/Preservation	To support preservation internship program	1,442	43,417	66,475	0	183,407	0	294,741	0	294,741
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	10,143	409,976	2,295,848	0	0	0	2,715,967	4,200	2,711,767
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	288	11,645	0	0	0	0	11,933	0	11,933
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	11,449	462,745	2,673,234	0	0	0	3,147,428	21,761	3,125,667
Huntington, Archer M. Endowment	Purchase Hispanic material	2,535	10,006	0	112,306	0	0	124,847	0	124,847
Endowment	Consultant in Spanish/Portugese literature	1,190	7,142	0	49,747	0	0	58,079	0	58,079
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	2,303	52,529	0	49,263	0	0	104,095	1,788	102,307
Trust/Bequest	Chair of poetry English language	11,123	409,055	0	49,263	0	0	469,441	0	469,441
IBM - Eames	Maintain the Charles Eames collection	705	28,479	0	0	0	0	29,184	0	29,184
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	2,558	45,793	163,191	0	0	0	211,542	0	211,542
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current	17,583	710,708	0	0	0	0	728,291	10,000	718,291
James Madison National Council	Promotion of LC collections/programs	82,506	3,338,942	660,768	0	879,759	160,073	5,122,048	79,993	5,042,055
Junior Fellows	Furtherance of Junior Fellows Program	4,236	171,209	0	0	0	0	175,445	0	175,445
Jurow, Mae & Irving	Perform chamber music with harpsichord	3,286	24,982	20,392	131,000	0	0	179,660	0	179,660
Just, Carolyn Royall	Sponsor chamber music concerts	26,922	360,072	1,987,509	1,000,000	0	0	3,374,503	0	3,374,503
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	4	168	3,181	0	0	0	3,353	0	3,353
Kindler Foundation	Sponsor concerts, commission compositions	731	29,323	190,312	0	0	0	220,366	0	220,366
Kissinger Chair Endowment	Chair in international relations	26,992	421,291	2,486,978	813,565	0	0	3,748,826	14,560	3,734,266

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	139,843	5,652,407	36,654,371	0	0	0	42,446,621	79,249	42,367,372
Korean Trust	Expand Korean section programs	497	20,074	0	0	0	0	20,571	1,196	19,375
Kostelanetz, Andre	Acquisition of music material	47	1,917	17,156	0	0	0	19,120	0	19,120
Koussevitzky Music Foundation	Support commission, performance of new music	5,701	59,108	0	208,099	0	0	272,908	0	272,908
Kroyt, Boris & Sonya	Support music by lesser known artists	2,419	20,382	0	94,021	0	0	116,822	0	116,822
Leaders Circle Trust	Support mission and activities of the Leaders Circle	181	7,330	0	0	0	0	7,511	0	7,511
Leadership Development Program	Support leadership program	45,813	1,771,125	0	197,133	0	0	2,014,071	8,750	2,005,321
Lebo, Shirley B.	Acquisition of performing arts material	62	2,516	18,177	0	0	0	20,755	0	20,755
LOC 3RD Century Trust Fund	Support bicentennial programs, educational outreach activities	63,553	2,568,813	704,443	0	3,458,821	255,000	7,050,630	122,600	6,928,030
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	5,073	205,046	855,506	0	0	0	1,065,625	0	1,065,625
Longworth, Nicholas	Furtherance of music	149	6,029	15,087	0	0	0	21,265	0	21,265
Louchheim Foundation	Broadcast concerts, poetry readings	448	16,009	131,067	0	0	0	147,524	0	147,524
Maguire Chair Endowment	Endow Chair in Ethics and American History	16,518	125,054	742,610	659,128	0	0	1,543,310	0	1,543,310
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	1,249	22,381	123,356	2,700	0	0	149,686	0	149,686
McKim, Leonora J.	Support compositions, performance of violin/piano by	7,701	310,860	2,412,312	0	0	0	2,730,873	0	2,730,873
Miller American History Trust	Library's collections of material on the United States history	3,610	22,538	468,423	0	0	0	494,571	0	494,571
Miller, Dayton C.	Maintain/expand flute collection	390	15,783	27,342	0	0	0	43,515	0	43,515
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	2,239	90,514	0	0	146,934	0	239,687	1,000	238,687
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	5,692	120,716	309,765	0	0	0	436,173	0	436,173
National Digital Library	Produce digital version of core americana	47,871	1,934,911	9,083,161	0	0	766,945	11,832,888	133,633	11,699,255
National Library for the Blind	Blind reading material and employment of blind	2,595	75,042	92,520	36,265	0	0	206,422	0	206,422
Owen, Blanton Endowment	To support ethnographic field research & documentation	67	414	22,654	500	0	0	23,635	0	23,635
Papamarkou, Harissios Chair in Educaitor	Scholar to lead the educational outreach initiatives	37,353	784,127	417,238	881,507	0	0	2,120,225	0	2,120,225
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	156	1,474	44,006	0	270,550	0	316,186	0	316,186
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	1,833	74,103	284,821	0	0	0	360,757	0	360,757

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Porter Memorial	Consultants or any LC purpose	6,643	29,383	0	290,500	0	0	326,526	225	326,301
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	1,989	80,406	63,907	0	0	0	146,302	0	146,302
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic section	1,542	62,343	0	0	0	0	63,885	0	63,885
Reed, Henry Endowment	Support for or benefit to folk artists	234	3,996	46,416	0	0	0	50,646	0	50,646
Reid, Samuel C.	Grant to promising writers of American scene	416	16,803	132,589	0	0	0	149,808	0	149,808
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	525	11,449	154,755	0	0	0	166,729	0	166,729
Roberts, Margaret A.	Benefit LC's collection/services	377	15,241	85,460	0	0	0	101,078	0	101,078
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	1,559	60,863	653,666	0	0	0	716,088	2,448	713,640
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	890	35,964	53,118	0	0	0	89,972	0	89,972
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	1,581	14,086	0	60,490	0	0	76,157	0	76,157
Sonneck Memorial Fund	Support music research	74	2,977	20,180	0	0	0	23,231	0	23,231
Spivacke, H. & R.	Purchase books, manuscripts for music division	2,703	109,260	1,068,917	0	0	0	1,180,880	0	1,180,880
State Center for the Book Trust	Support development of state centers for the book around the nation	73	2,936	2,290	0	0	0	5,299	0	5,299
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	943	15,440	41,975	27,548	0	0	85,906	0	85,906
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	4,180	86,613	166,342	100,030	0	0	357,165	0	357,165
Swann, Caroline & Erwin Memorial Foundation	Maintenance of exhibit facility at Library Collection of cartoons and caricatures	4,641 1,697	187,579 67,848	855,605 377,639	0 0	0 0	0 0	1,047,825 447,184	4,067 0	1,043,758 447,184
Thanhouser Endowment	Acquisition, preservation early American silent film	3	115	0	0	0	0	118	0	118
Tharp, Marie Trust Fund	Support the collections, activities & programs of the Geography and Map Division	683	27,588	871,652	0	0	0	899,923	0	899,923
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	656	17,401	29,115	0	0	0	47,172	0	47,172
Vincent, Monroe & Rose	Support concerts at LC	381	15,283	22,806	0	0	0	38,470	0	38,470
Whittall, Gertrude C.										

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Bequest/Endowment	Maintenance stradivari instruments/tourte bows	32,269	36,079	0	1,540,609	0	0	1,608,957	0	1,608,957
Endowment	Poetry fund	2,316	10,326	0	101,150	0	0	113,792	0	113,792
Bequest/Endowment	Poetry & literature fund	16,223	73,879	0	706,828	0	0	796,930	0	796,930
Endowment	Appreciation & understanding of good literature	3,504	18,141	0	150,000	0	0	171,645	0	171,645
Wilbur, James B. Endowment	Acquisition, reproduction of American manuscript material in European archives	2,671	107,964	217,896	0	0	0	328,531	0	328,531
Bequest	Benefit Geography & Map Division	491	19,843	103,197	0	0	0	123,531	0	123,531
Bequest	Treatment of source material for American history	193	7,823	47,659	0	0	0	55,675	0	55,675
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	1,195	48,325	59,515	0	0	0	109,035	0	109,035
Subtotal		\$ 846,632	\$ 26,058,901	\$ 78,848,292	\$ 9,980,000	\$ 5,202,391	\$ 1,182,018	\$ 122,118,234	\$ 542,317	\$ 121,575,917
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	\$ 19,756	0	0	20,000	0	0	\$ 39,756	0	39,756
Total		\$ 866,388	\$ 26,058,901	\$ 78,848,292	\$ 10,000,000	\$ 5,202,391	\$ 1,182,018	\$ 122,157,990	\$ 542,317	\$ 121,615,673

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Allen, Raye Virginia	\$ 61,275	\$ (9,670)	\$ 41,216	\$ 29,729	\$ 0	0	\$ 28,525
Babine, Alexis	28,160	(261)	6,685	21,735	0	0	23,132
Bendiner Memorial	351,748	(58,758)	0	410,506	0	0	351,748
Benjamin, William E.	126,743	(48,404)	83,083	92,063	0	0	70,073
Berla, Julian & Freda	22,438	0	0	22,438	0	0	22,438
Berryman, C. K. Memorial	9,570	(710)	5,000	5,280	0	0	5,723
Billington, James H.	1,329,105	(179,581)	1,012,352	496,335	800	163,340	360,716
Block, Herb R. Endowment	1,460,512	0	787,500	673,012	111,152	0	561,860
Boorstin, D & R Publications Fund	13,800	0	0	13,800	0	0	13,800
Bowker, R. R.	64,568	(4,573)	14,843	54,299	0	0	53,109
Carnegie Corporation	104,951	(12,603)	93,308	24,246	2,856	0	19,961
Center for the Book	38,584	(6,670)	35,417	9,837	0	0	10,219
Center for the Book Endowment	975,547	(200,483)	1,000,000	176,029	0	0	214,892
Clark Endowment	4,837,430	665,759	4,119,859	51,812	0	0	51,812
Cohen Foundation Endowment	464,137	(50,457)	400,000	114,594	32,124	0	99,073
Combined Fund	(1,232)	22,477	0	(23,708)	0	0	(23,708)
Coolidge Foundation	818,229	(101,946)	804,444	115,731	5,625	0	117,294
Cox, Edwin L Am Legacy Endowment	2,227,330	(375,660)	2,248,392	354,598	0	99,580	207,469
Croft, William & Adeline	568,472	(111,658)	653,201	26,929	1,176	0	55,505
Cronin, John W. Bequest	76,153	(11,296)	25,000	62,449	0	0	56,384
Dadian, Arthur H.	735,854	(25,479)	733,000	28,333	2,189	0	34,111
Development Fund	60,415	(6,268)	0	66,683	0	0	60,415
Elson Memorial Fund	15,652	(2,589)	12,585	5,655	0	0	6,080
Evans, Archibald	36,652	(6,421)	25,000	18,072	0	0	17,116
Feinberg, Lenore & Charles	3,065	(575)	1,000	2,640	0	0	2,477

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Fine, Verna & Irving Endowment	1,145,042	13,789	896,273	234,980	0	0	311,852
Friends of Music	20,742	0	11,659	9,083	0	0	9,083
Gershwin, Ira & Leonore	2,425,861	0	0	2,425,861	213,987	0	2,211,873
Guggenheim, Daniel Fund	275,124	(2,643)	90,654	187,114	0	0	184,330
Hanks, Nymphus C. Fund	15,900	(2,850)	5,227	13,524	0	0	12,187
Harper-Inglis Memorial/Preservation	294,741	3,209	60,400	231,133	0	183,407	48,671
Health-Spirit/Larson Endowment	2,711,767	(67,030)	2,327,626	451,171	12,600	0	438,571
Hispanic Division Trust Fund	11,933	0	0	11,933	2,026	0	9,908
Hope, Bob Trust Fund	3,125,667	(587,074)	2,526,119	1,186,622	152,679	0	968,265
Huntington, Archer M. Endowment - Purchase Hispanic Material	124,847	0	112,306	12,540	5,774	0	6,766
Endowment - Consultant Spanish/Portugese Literature	58,079	0	49,747	8,333	1,743	0	6,590
Trust/Bequest - Hispanic Society Room/Collections/Chair	102,307	0	49,263	53,044	15	0	53,029
Trust/Bequest - Chair Poetry English Language	469,441	0	49,263	420,177	0	0	420,177
IBM - Eames	29,184	0	0	29,184	0	0	29,184
Isenbergh Clarinet Fund	211,542	26,079	137,100	48,363	0	0	48,363
Islamic Studies Trust Fund	718,291	0	0	718,291	40,000	0	678,291
James Madison National Council	5,042,055	(124,446)	0	5,166,499	284,199	879,759	3,882,096
Junior Fellows	175,445	0	0	175,446	2,250	0	173,196
Jurow, Mae & Irving	179,660	(4,581)	151,000	33,240	0	0	32,934
Just, Carolyn Royall	3,374,503	(337,849)	3,272,443	439,910	5,540	0	381,645
Kaplan, Milton	3,353	(1,345)	3,335	1,363	0	0	805
Kindler Foundation	220,366	(39,056)	110,158	149,264	142	0	139,899
Kissinger Chair Endowment	3,734,266	(345,070)	3,551,858	527,479	74,940	0	564,767
Kluge Center Endowment	42,367,372	(11,366,465)	35,000,000	18,733,837	379,216	0	12,606,461

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Korean Trust	19,375	0	0	19,375	8,390	0	10,985
Kostelanetz, Andre	19,120	(3,442)	10,000	12,563	0	0	11,486
Koussevitzky Music Foundation	272,908	0	208,099	64,809	5,000	0	59,809
Kroyt, Boris & Sonya	116,822	0	94,021	22,801	0	0	22,801
Leaders Circle Trust	7,511	0	0	7,511	0	0	7,511
Leadership Development Program	2,005,321	0	0	2,005,321	13,708	0	1,991,613
Lebo, Shirley B.	20,755	(3,589)	10,000	14,343	0	0	13,092
LOC 3RD Century Trust Fund	6,928,030	237,111	0	6,690,918	584,538	3,458,821	2,884,671
Local History and Genealogy (Roll)	1,065,625	(198,348)	1,006,134	257,839	2,056	0	261,454
Longworth, Nicholas	21,265	(3,076)	10,692	13,648	0	0	12,949
Louchheim Foundation	147,524	(18,975)	61,824	104,675	910	0	100,050
Maguire Chair Endowment	1,543,310	(181,732)	1,559,128	165,912	0	0	165,912
Mann, Robert Chamber Music	149,686	7,179	114,285	28,220	0	0	29,804
McKim, Leonora J.	2,730,873	(526,839)	952,707	2,305,004	1,334	0	2,078,381
Miller American History Trust	494,571	74,856	393,531	26,183	1,760	0	24,423
Miller, Dayton C.	43,515	(5,373)	20,548	28,340	0	0	27,624
Moeson, Florence Tan Trust	238,687	0	0	238,687	2,997	146,934	88,757
Moldenhauer Archives Foundation	436,173	49,502	260,239	126,433	0	0	126,433
National Digital Library	11,699,255	(3,340,938)	0	15,040,193	822,883	0	10,876,373
National Library for the Blind	206,422	(17,446)	36,265	187,603	0	0	170,157
Owen, Blanton Endowment	23,635	(4,119)	24,888	2,866	0	0	1,586
Papamarkou, Harissios Chair in Education	2,120,225	(86,046)	1,256,507	949,764	0	0	941,282
Parsons, G. E. & C. L.	316,186	(5,097)	42,510	278,773	0	270,550	9,390
Pennell, Joseph	360,757	(42,734)	303,250	100,240	1,130	0	106,246

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Porter Memorial	326,301	0	290,500	35,801	4,312	0	31,489
Project Judaica Foundation	146,302	(12,025)	0	158,328	0	0	146,303
Rapoport, Emily & Abby Trust	63,885	0	0	63,885	315	0	63,570
Reed, Henry Endowment	50,646	(1,977)	46,077	6,546	0	0	8,023
Reid, Samuel C.	149,808	(26,485)	74,126	102,166	0	0	92,190
Ristow, Walter Endowment	166,729	2,230	130,257	34,242	0	0	31,902
Roberts, Margaret A.	101,078	(17,433)	62,704	55,808	0	0	52,163
Rudolph, Paul Trust Fund	713,640	(12,690)	655,100	71,231	6,537	0	90,001
Scala Memorial	89,972	(10,872)	0	100,845	0	0	89,972
Schmid, K. B. Memorial Fund	76,157	0	60,491	15,666	0	0	15,666
Sonneck Memorial Fund	23,231	(4,047)	12,088	15,190	0	0	13,982
Spivacke, H. & R.	1,180,880	(262,009)	750,237	692,652	582	0	601,731
State Center for the Book Trust	5,299	(33,268)	0	38,567	2,979	0	2,320
Stern, Alfred W. Memorial	85,906	(6,328)	27,549	64,684	0	0	58,356
Strickland, Wm. A. A. Hull	357,165	(30,760)	286,063	101,862	500	0	98,357
Swann, Caroline & Erwin Memorial	1,043,758	(215,572)	0	1,259,329	871	0	1,042,885
Foundation	447,184	(84,532)	441,536	90,179	1,773	0	92,460
Thanhouser Endowment	118	0	0	118	0	0	118
Tharp, Marie Trust Fund	899,923	139,294	754,612	6,018	0	0	6,018
Tokel & Sonneborn Endowment	47,172	4,653	24,460	18,060	0	0	18,060
Vincent, Monroe & Rose	38,470	(3,560)	23,200	18,830	0	0	19,308

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2009**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,608,957	0	1,540,609	68,348	1,574	0	66,774
Endowment - Poetry Fund	113,792	0	101,150	12,642	0	0	12,642
Bequest/Endowment - Poetry & Literature Fund	796,930	0	706,826	90,104	0	0	90,104
Endowment - Apprec. & Under.of Good Lit.	171,645	0	150,000	21,645	0	0	21,645
Wilbur, James B.							
Endowment - Acquire Reproduction American Manuscript	328,531	(51,623)	192,671	187,484	0	0	176,722
Bequest - Geography & Map Division	123,531	(20,690)	81,857	62,364	2,906	0	56,846
Bequest - Treatment Source Material Am. History	55,675	(10,168)	31,285	34,558	0	0	31,771
Wolfskill, Mary Trust Fund	109,035	9,511	50,000	49,525	0		49,525
Subtotal	\$ 121,575,915	(18,078,614)	\$ 73,364,341	\$ 66,290,188	\$ 2,798,088	\$ 5,202,391	\$ 48,693,335
Hubbard, Gertrude M. Bequest	39,756	0	20,000	19,756	0	0	19,756
Total	\$ 121,615,671	(18,078,614)	\$ 73,384,341	\$ 66,309,944	\$ 2,798,088	\$ 5,202,391	\$ 48,713,091

^{1/} Available balance adjusted by unrealized loss/gain on investments (unrestricted).

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Raye Virginia	American folklife projects	\$ 1,053	\$ 25	\$ 1,028	\$ 0	\$ 1,028
Babine, Alexis	Purchase of Slavic material	264	54	210	0	210
Bendiner Memorial	Housing & preservation of Bendiner archives	5,886	12,201	(6,315)	0	(6,315)
Benjamin, William E.	Purchase/maintain American history material	2,073	67	2,006	0	2,006
Berla, Julian & Freda	Support, promotion, advancement of music	98	65	33	0	33
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	112	0	112	0	112
Billington, James H.	Improve accessibility & knowledge of Library coll.	24,289	5,218	19,071	0	19,071
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	35,084	60,337	(25,253)	0	(25,253)
Boorstin, D & R Publications Fund	Support Publications of Center for the Book	69	13,234	(13,165)	0	(13,165)
Bowker, R. R.	Support bibliographic services	625	120	505	0	505
Carnegie Corporation	Promotion of fine arts in the U.S.	1,840	2,337	(498)	0	(498)
Center for the Book	Stimulate interest in books, reading & libraries	668	16	652	0	652
Center for the Book Endowment	Stimulate public interest in books & reading	17,640	218	17,422	0	17,422
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	158,066		158,066		158,066
Cohen Foundation Endowment	Support Library's Hebraic section	7,552	7,183	370	0	370
Combined Fund	Investment pool/undistributed accrued income/payroll force code	0	(139)	139	0	139
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	22,608	156,919	(134,311)	0	(134,311)
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	53,830	100,524	(46,694)	0	(46,694)
Croft, William & Adeline	Support musical purposes	11,550	80,081	(68,531)	0	(68,531)
Cronin, John W. Bequest	Acquisition of books on medieval history	1,244	42	1,202	0	1,202
Dadian, Arthur H.	Acquisition of Armenian material	35,746	45,819	(10,073)	0	(10,073)
Development Fund	Support program devel. of the Library, services, or coll.	763	77	686	0	686

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	271	0	271	0	271
Evans, Archibald	Acquisition of 18th Century American newspapers	668	0	668	0	668
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	56	0	56	0	56
Fine, Verna & Irving Endowment	Promote & support modern American music	20,436	300	20,136	0	20,136
Friends of Music	Enrich music collection	(2,723)	33	(2,756)	0	(2,756)
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	766,675	680,699	85,976	0	85,976
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	3,683	431	3,252	0	3,252
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	289	0	289	0	289
Harper-Inglis Memorial/Preservation	To support preservation internship program	20,045	96	19,949	0	19,949
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	31,783	50,881	(19,099)	0	(19,099)
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	5,502	7,488	(1,986)	0	(1,986)
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	11,191	32,482	(21,291)	0	(21,291)
Huntington, Archer M. Endowment	Purchase Hispanic material	4,608	1,140	3,467	0	3,467
Endowment	Consultant in Spanish/Portugese literature	2,061	2,446	(384)	0	(384)
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	59,552	24,219	35,334	0	35,334
Trust/Bequest	Chair of poetry English language	61,234	51,413	9,821	0	9,821
IBM - Eames	Maintain the Charles Eames collection	178	(28,297)	28,475	0	28,475
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	5,094	68	5,026	0	5,026
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	3,235	60,515	(57,280)	0	(57,280)
James Madison National Council	Promotion of LC collections/programs	1,372,375	1,653,867	(281,492)	0	(281,492)
Junior Fellows	Furtherance of Junior Fellows Program	27,797	66,922	(39,125)	0	(39,125)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Jurow, Mae & Irving	Perform chamber music with harpsichord	5,828	65	5,763	0	5,763
Just, Carolyn Royall	Sponsor chamber music concerts	223,324	123,412	99,912	0	99,912
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	63	0	63	0	63
Kindler Foundation	Sponsor concerts, commission compositions	3,839	76	3,763	0	3,763
Kissinger Chair Endowment	Chair in international relations	83,309	55,291	28,018	0	28,018
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	758,311	2,248,936	(1,490,625)	0	(1,490,625)
Korean Trust	Expand Korean section programs	170	20,244	(20,074)	0	(20,074)
Kostelanetz, Andre	Acquisition of music material	342	0	342	0	342
Koussevitzky Music Foundation	Support commission, performance of new music	8,713	163	8,550	0	8,550
Kroyt, Boris & Sonya	Support music by lesser known artists	4,754	12,792	(8,038)	0	(8,038)
Leaders Circle Trust	Support mission and activities of the Leaders Circle	33	21	12	0	12
Leadership Development Program	Support leadership program	15,226	44,169	(28,943)	0	(28,943)
Lebo, Shirley B.	Acquisition of performing arts material	364	0	364	0	364
LOC 3rd Century Trust Fund	Support bicentennial programs, educational outreach activities	2,923,596	2,171,612	751,983	0	751,983
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	17,696	31,169	(13,473)	0	(13,473)
Longworth, Nicholas	Furtherance of music	320	17	303	0	303
Louchheim Foundation	Broadcast concerts, poetry readings	7,728	22,539	(14,811)	0	(14,811)
Maguire Chair Endowment	Endow Chair in Ethics and American History	41,733	293	41,440	0	41,440
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	10,130	59	10,071	0	10,071
McKim, Leonora J.	Support compositions, performance of violin/piano by Americans	48,802	82,437	(33,635)	0	(33,635)
Miller American History Trust	Library's collections of material on the United States history	11,487	14,970	(3,483)	0	(3,483)
Miller, Dayton C.	Maintain/expand flute collection	602	45	557	0	557
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	7,087	13,721	(6,634)	0	(6,634)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	9,821	338	9,483	0	9,483
National Digital Library	Produce digital version of core americana	(166,531)	1,041,612	(1,208,143)	0	(1,208,143)
National Library for the Blind	Blind reading material and employment of blind	3,600	2,408	1,193	0	1,193
Owen, Blanton Endowment	To support ethnographic field research & documentation	2,005	800	1,205	0	1,205
Papamarkou, H. Chair Education	Scholar to lead the educational outreach initiatives	47,419	2,247	45,172	0	45,172
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	24,053	1,000	23,053	0	23,053
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	5,880	195	5,685	0	5,685
Porter Memorial	Consultants or any LC purpose	11,944	14,003	(2,058)	0	(2,058)
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	14,466	18,589	(4,123)	0	(4,123)
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic section	277	178	99	0	99
Reed, Henry Endowment	Support for or benefit to folk artists	1,679	0	1,679	0	1,679
Reid, Samuel C.	Grant to promising writers of American scene	2,652	43	2,609	0	2,609
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	4,522	27	4,495	0	4,495
Roberts, Margaret A.	Benefit LC's collection/services	1,726	2,999	(1,273)	0	(1,273)
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	13,173	96,439	(83,266)	0	(83,266)
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	1,253	18,156	(16,903)	0	(16,903)
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	2,519	38	2,481	0	2,481
Sonneck Memorial Fund	Support music research	405	0	405	0	405
Spivacke, H. & R.	Purchase books, manuscripts for music division	21,270	599	20,671	0	20,671
State Center for the Book Trust	Support development of state centers for the book around the nation	85	10,126	(10,041)	0	(10,041)
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	2,001	42	1,959	0	1,959

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	8,010	14,901	(6,890)	0	(6,890)
Swann, Caroline & Erwin Memorial Memorial Foundation	Maintenance of exhibit facility at Library	17,845	98,377	(80,533)	0	(80,533)
	Collection of cartoons and caricatures	7,696	16,301	(8,605)	0	(8,605)
Thanhouser Endowment	Acquisition, preservation early American silent film	64	17,436	(17,372)	0	(17,372)
Tharp, Marie Trust Fund	Support the collections, activities & programs of the Geography and Map Division	760,628	0	760,628	0	760,628
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	2,875	52	2,823	0	2,823
Vincent, Monroe & Rose	Support concerts at LC	516	44	472	0	472
Whittall, Gertrude C. Bequest/Endowment Endowment Bequest/Endowment Endowment	Maintenance stradivari instruments/tourte bows	63,400	79,937	(16,537)	0	(16,537)
	Poetry fund	4,152	4,635	(483)	0	(483)
	Poetry & literature fund	29,058	23,098	5,960	0	5,960
	Appreciation & understanding of good literature	6,171	43	6,128	0	6,128
Wilbur, James B. Endowment Bequest Bequest	Acquisition, reproduction of American manuscript material in European archives	4,722	308	4,414	0	4,414
	Benefit Geography & Map Division	2,096	53	2,043	0	2,043
	Treatment of source material for American history	961	21	940	0	940
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	1,394	4,803	(3,409)		(3,409)
Subtotal		\$ 7,862,338	\$ 9,400,979	\$ (1,538,643)	\$ 0	\$ (1,538,643)
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	813	0	813	0	813
Total		\$ 7,863,151	\$ 9,400,979	\$ (1,537,829)	\$ 0	\$ (1,537,829)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Allen, Raye Virginia	\$ 57	\$ 995	\$ 0	\$ 0	\$ 1,053
Babine, Alexis	82	182	0	0	\$ 264
Bendiner Memorial	320	5,566	0	0	\$ 5,886
Benjamin, William E.	109	1,964	0	0	\$ 2,073
Berla, Julian & Freda	98	0	0	0	\$ 98
Berryman, C. K. Memorial	21	91	0	0	\$ 112
Billington, James H.	1,178	17,612	5,500	0	\$ 24,289
Block, Herb R. Endowment	35,084	0	0	0	\$ 35,084
Boorstin, D & R Publications Fund	69	0	0	0	\$ 69
Bowker, R. R.	182	442	0	0	\$ 625
Carnegie Corporation	64	1,776	0	0	\$ 1,840
Center for the Book	50	617	0	0	\$ 668
Center for the Book Endowment	396	17,244	0	0	\$ 17,640
Clark Endowment	20,534	17,673	119,859	0	\$ 158,066
Cohen Foundation Endowment	458	7,094	0	0	\$ 7,552
Combined Fund	0	0	0	0	\$ -
Coolidge Foundation	13,797	7,950	0	862	\$ 22,608
Cox, Edwin L Am Legacy Endowment	21,179	29,222	3,430	0	\$ 53,830
Croft, William & Adeline	29	10,969	0	551	\$ 11,550

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Cronin, John W. Bequest	66	1,178	0	0	\$ 1,244
Dadian, Arthur H.	24,478	2,253	0	9,016	\$ 35,746
Development Fund	118	646	0	0	\$ 763
Elson Memorial Fund	9	262	0	0	\$ 271
Evans, Archibald	11	657	0	0	\$ 668
Feinberg, Lenore & Charles	1	56	0	0	\$ 56
Fine, Verna & Irving Endowment	490	19,946	0	0	\$ 20,436
Friends of Music	136	(2,859)	0	0	\$ (2,723)
Gershwin, Ira & Leonore	11,858	0	754,628	189	\$ 766,675
Guggenheim, Daniel Fund	2,191	1,492	0	0	\$ 3,683
Hanks, Nymphus C. Fund	5	284	0	0	\$ 289
Harper-Inglis Memorial/Preservation	1,271	653	18,120	0	\$ 20,045
Health-Spirit/Larson Endowment	5,723	26,059	0	0	\$ 31,783
Hispanic Division Trust Fund	52	0	5,450	0	\$ 5,502
Hope, Bob Trust Fund	1,645	9,547	0	0	\$ 11,191
Huntington, Archer M. Endowment - Purchase Hispanic Material	4,608	0	0	0	\$ 4,608
Endowment - Consultant Spanish/Portugese Literature	2,061	0	0	0	\$ 2,061
Trust/Bequest - Hispanic Society Room/Collections/Chair	2,188	0	57,361	3	\$ 59,552
Trust/Bequest - Chair Poetry English Language	3,874	0	57,361	0	\$ 61,234

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
IBM - Eames	178	0	0	0	\$ 178
Isenbergh Clarinet Fund	4,401	692	0	0	\$ 5,094
Islamic Studies Trust Fund	3,235	0	0	0	\$ 3,235
James Madison National Council	17,216	12,846	1,303,769	38,545	\$ 1,372,375
Junior Fellows	902	26,886	0	10	\$ 27,797
Jurow, Mae & Irving	5,429	398	0	0	\$ 5,828
Just, Carolyn Royall	36,968	33,338	152,377	640	\$ 223,324
Kaplan, Milton	1	62	0	0	\$ 63
Kindler Foundation	138	3,701	0	0	\$ 3,839
Kissinger Chair Endowment	34,772	48,537	0	0	\$ 83,309
Kluge Center Endowment	28,354	715,072	0	14,885	\$ 758,311
Korean Trust	170	0	0	0	\$ 170
Kostelanetz, Andre	8	334	0	0	\$ 342
Koussevitzky Music Foundation	8,713	0	0	0	\$ 8,713
Kroyt, Boris & Sonya	3,947	0	0	807	\$ 4,754
Leaders Circle Trust	33	0	0	0	\$ 33
Leadership Development Program	10,801	0	4,425	0	\$ 15,226
Lebo, Shirley B.	10	354	0	0	\$ 364
LOC 3RD Century Trust Fund	14,361	13,805	2,892,412	3,017	\$ 2,923,596

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Local History and Genealogy (Roll)	991	16,706	0	0	\$ 17,696
Longworth, Nicholas	26	294	0	0	\$ 320
Louchheim Foundation	264	2,444	5,020	0	\$ 7,728
Maguire Chair Endowment	27,285	14,449	0	0	\$ 41,733
Mann, Robert Chamber Music	2,125	1,151	6,855	0	\$ 10,130
McKim, Leonora J.	1,446	46,951	0	405	\$ 48,802
Miller American History Trust	9,499	1,987	0	0	\$ 11,487
Miller, Dayton C.	70	533	0	0	\$ 602
Moeson, Florence Tan Trust	224	0	6,862	0	\$ 7,087
Moldenhauer Archives Foundation	8,506	1,314	0	0	\$ 9,821
National Digital Library	9,162	(178,594)	0	2,899	\$ (166,531)
National Library for the Blind	1,801	1,799	0	0	\$ 3,600
Owen, Blanton Endowment	151	354	1,500	0	\$ 2,005
Papamarkou, H. Chair Education	39,285	8,135	0	0	\$ 47,419
Parsons, G. E. & C. L.	354	649	23,050	0	\$ 24,053
Pennell, Joseph	319	5,561	0	0	\$ 5,880
Porter Memorial	11,944	0	0	0	\$ 11,944
Project Judaica Foundation	373	1,242	12,850	0	\$ 14,466
Rapoport, Emily & Abbey Trust	277	0	0	0	\$ 277

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Reed, Henry Endowment	408	670	600	0	\$ 1,679
Reid, Samuel C.	69	2,582	0	0	\$ 2,652
Ristow, Walter Endowment	897	1,794	1,831	0	\$ 4,522
Roberts, Margaret A.	62	1,665	0	0	\$ 1,726
Rudolph, Paul Trust Fund	492	12,672	0	9	\$ 13,173
Scala Memorial	217	1,036	0	0	\$ 1,253
Schmid, K. B. Memorial Fund	2,519	0	0	0	\$ 2,519
Sonneck Memeorial Fund	12	393	0	0	\$ 405
Spivacke, H. & R.	442	20,828	0	0	\$ 21,270
State Center for the Book Trust	38	47	0	0	\$ 85
Stern, Alfred W. Memorial	1,186	816	0	0	\$ 2,001
Strickland, Wm. A. A. Hull	4,490	3,249	0	272	\$ 8,010
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	1,113	16,669	0	63	\$ 17,845
Foundation - Collection of Cartoons and Caricatures	375	7,321	0	0	\$ 7,696
Thanhouser Endowment	64	0	0	0	\$ 64
Tharp, Marie Trust Fund	2,319	3,698	754,612	0	\$ 760,628
Tokel & Sonneborn Endowment	752	124	2,000	0	\$ 2,875
Vincent, Monroe & Rose	77	440	0	0	\$ 516

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	62,844	5	0	551	\$ 63,400
Endowment - Poetry Fund	4,152	0	0	0	\$ 4,152
Bequest/Endowment - Poetry & Literature Fund	29,058	0	0	0	\$ 29,058
Endowment - Appre. & Under. of Good Lit.	6,171	0	0	0	\$ 6,171
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	475	4,248	0	0	\$ 4,722
Bequest - Georgraphy & Map Division	84	2,012	0	0	\$ 2,096
Bequest - Treatment Source Material Am. History	33	928	0	0	\$ 961
Wolfskill, Mary Trust Fund	416	252	725	1	\$ 1,394
Subtotal	\$ 557,000	\$ 1,042,017	\$ 6,190,596	\$ 72,725	\$ 7,862,338
Hubbard, Gertrude M. Bequest	813	0	0	0	813
Total	\$ 557,813	\$ 1,042,017	\$ 6,190,596	\$ 72,725	\$ 7,863,151

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Allen, Raye Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25	\$ 0	\$ 0	\$ 25
Babine, Alexis	0	0	0	0	0	0	54	0	0	54
Bendiner Memorial	0	0	0	0	0	0	201	0	12,000	12,201
Benjamin, William E.	0	0	0	0	0	0	67	0	0	67
Berla, Julian & Freda	0	0	0	0	0	0	65	0	0	65
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	0	4,500	0	0	0	0	718	0	0	5,218
Block, Herb R. Endowment	0	0	0	2,229	0	0	58,108	0	0	60,337
Boorstin, D & R Publications Fund	0	0	0	0	0	0	13,234	0	0	13,234
Bowker, R. R.	0	0	0	0	0	0	120	0	0	120
Carnegie Corporation	0	1,772	0	0	0	0	565	0	0	2,337
Center for the Book	0	0	0	0	0	0	16	0	0	16
Center for the Book Endowment	0	0	0	0	0	0	218	0	0	218
Cohen Foundation Endowment	0	312	0	0	0	0	195	0	6,676	7,183
Combined Fund	(139)	0	0	0	0	0	0	0	0	(139)
Coolidge Foundation	30,580	0	0	9,975	87,733	0	631	28,000	0	156,919
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	524	0	100,000	100,524
Croft, William & Adeline	12,755	0	0	2,985	64,123	0	218	0	0	80,081
Cronin, John W. Bequest	0	0	0	0	0	0	42	0	0	42
Dadian, Arthur H.	41,007	2,934	0	0	1,800	0	78	0	0	45,819
Development Fund	0	0	0	0	0	0	77	0	0	77
Elson Memorial Fund	0	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	0	0	0	0	0	0	300	0	0	300

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Friends of Music	0	0	0	0	0	0	33	0	0	33
Gershwin, Ira & Leonore	2,697	12,114	0	14,614	251,515	26,944	259,660	35,000	78,155	680,699
Guggenheim, Daniel Fund	0	0	0	0	0	0	431	0	0	431
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	0	0	0	0	0	0	96	0	0	96
Health-Spirit/Larson Endowment	0	0	0	0	0	0	7,273	43,608	0	50,881
Hispanic Division Trust Fund	0	3,181	0	1,409	1,112	1,755	31	0	0	7,488
Hope, Bob Trust Fund	0	0	0	0	0	0	32,482	0	0	32,482
Huntington, Archer M. Endowment - Purchase Hispanic Material	0	0	0	0	950	0	0	0	190	1,140
Endowment - Consultant Spanish/Portugese Literature	0	2,208	0	0	0	0	238	0	0	2,446
Trust/Bequest - Hispanic Society Room/Collections/Chair	17,948	0	0	0	6,189	0	82	0	0	24,219
Trust/Bequest - Chair Poetry English Language	0	3,971	0	0	15,551	0	31,891	0	0	51,413
IBM - Eames	(28,293)	0	0	0	0	0	(4)	0	0	(28,297)
Isenbergh Clarinet Fund	0	0	0	0	0	0	68	0	0	68
Islamic Studies Trust Fund	0	0	0	0	0	0	2,104	58,411	0	60,515
James Madison National Council	644,365	56,226	12,823	19,462	174,090	230,979	237,793	0	278,129	1,653,867
Junior Fellows	62,634	0	1,136	478	1,544	0	1,130	0	0	66,922
Jurow, Mae & Irving	0	0	0	0	0	0	65	0	0	65
Just, Carolyn Royall	25,027	0	0	9,800	83,996	0	4,589	0	0	123,412
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	0	0	0	0	0	0	76	0	0	76
Kissinger Chair Endowment	0	0	0	0	2,813	0	3,330	49,148	0	55,291
Kluge Center Endowment	145,564	13,333	2,870	2,678	194,831	142,866	220,506	1,526,288	0	2,248,936
Korean Trust	0	0	0	0	0	20,213	31	0	0	20,244
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	0	0	0	0	0	0	163	0	0	163
Kroyt, Boris & Sonya	3,253	0	0	200	9,250	0	89	0	0	12,792
Leaders Circle Trust	0	0	0	0	0	0	21	0	0	21
Leadership Development Program	0	0	1,671	85	946	0	41,467	0	0	44,169

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	55,992	15,536	49,993	63,008	147,009	1,209,201	630,873	0	0	2,171,612
Local History and Genealogy (Roll)	0	2,085	963	5,180	125	0	1,142	0	21,674	31,169
Longworth, Nicholas	0	0	0	0	0	0	17	0	0	17
Louchheim Foundation	0	0	0	2,185	19,252	0	1,102	0	0	22,539
Maguire Chair Endowment	0	0	0	0	0	0	293	0	0	293
Mann, Robert Chamber Music	0	0	0	0	0	0	59	0	0	59
McKim, Leonora J.	11,541	0	0	8,669	41,205	0	1,022	20,000	0	82,437
Miller American History Trust	0	0	0	0	0	0	60	0	14,910	14,970
Miller, Dayton C.	0	0	0	0	0	0	45	0	0	45
Moeson, Florence Tan Trust	0	0	0	0	0	0	131	13,590	0	13,721
Moldenhauer Archives Foundation	0	0	0	0	0	0	338	0	0	338
National Digital Library	14,066	17,459	18,781	3,523	32	55,561	932,190	0	0	1,041,612
National Library for the Blind	2,199	0	0	0	0	0	209	0	0	2,408
Owen, Blanton Endowment	0	0	0	0	0	0	0	800	0	800
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	0	0	2,247	0	0	2,247
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	1,000	0	1,000
Pennell, Joseph	0	0	0	0	0	0	195	0	0	195
Porter Memorial	0	0	0	0	13,738	0	265	0	0	14,003
Project Judaica Foundation	0	812	0	0	4,701	0	251	0	12,825	18,589
Rapoport, Emily & Abbey Trust	0	0	0	0	0	0	178	0	0	178
Reed, Henry Endowment	0	0	0	0	0	0	0	0	0	0
Reid, Samuel C.	0	0	0	0	0	0	43	0	0	43
Ristow, Walter Endowment	0	0	0	0	0	0	27	0	0	27
Roberts, Margaret A.	0	0	0	0	2,950	0	49	0	0	2,999
Rudolph, Paul	76,874	11,548	1,936	0	0	0	6,081	0	0	96,439

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Scala Memorial	0	0	0	0	0	0	156	18,000	0	18,156
Schmid, K. B. Memorial Fund	0	0	0	0	0	0	38	0	0	38
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	0	332	0	0	0	0	267	0	0	599
State Center for the Book Trust	0	2,954	0	0	5,933	0	238	1,001	0	10,126
Stern, Alfred W. Memorial	0	0	0	0	0	0	42	0	0	42
Strickland, Wm. A. A. Hull	11,443	0	0	3,100	75	0	283	0	0	14,901
Swann, Caroline & Erwin Memorial Memorial - Maint. of Exhibit Facility at Library	51,273	0	0	0	0	10,400	772	0	35,932	98,377
Foundation - Collection of Cartoons & Caricatures	0	2,826	0	0	851	0	624	12,000	0	16,301
Thanouser Endowment	0	0	0	0	0	17,385	51	0	0	17,436
Tharp, Marie Trust Fund	0	0	0	0	0	0	0	0	0	0
Tokel & Sonneborn Endowment	0	0	0	0	0	0	52	0	0	52
Vincent, Monroe & Rose	0	0	0	0	0	0	44	0	0	44
Whittall, Gertrude C. Bequest/Endowment - Maint. Stradivari Instruments/Bows	20,184	0	0	4,751	51,354	0	3,648	0	0	79,937
Endowment - Poetry Fund	0	0	0	0	4,597	0	38	0	0	4,635
Bequest/Endowment - Poetry & Literature Fund	0	0	0	0	22,854	0	244	0	0	23,098
Endowment - Apprec. & Under. of Good Lit.	0	0	0	0	0	0	43	0	0	43
Wilbur, James B. Endowment - Acquire Reproduction American Manuscript	0	0	0	0	0	0	308	0	0	308
Bequest - Geography & Map Division	0	0	0	0	0	0	53	0	0	53
Bequest - Treatment Source Material Am. History	0	0	0	0	0	0	21	0	0	21
Wolfskill, Mary Trust Fund	3,231	0	0	0	1,419	0	153	0	0	4,803
Subtotal	\$ 1,204,201	\$ 154,103	\$ 90,173	\$ 154,331	\$ 1,212,538	\$ 1,715,304	\$ 2,502,993	\$ 1,806,846	\$ 560,491	\$ 9,400,979
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 1,204,201	\$ 154,103	\$ 90,173	\$ 154,331	\$ 1,212,538	\$ 1,715,304	\$ 2,502,993	\$ 1,806,846	\$ 560,491	\$ 9,400,979

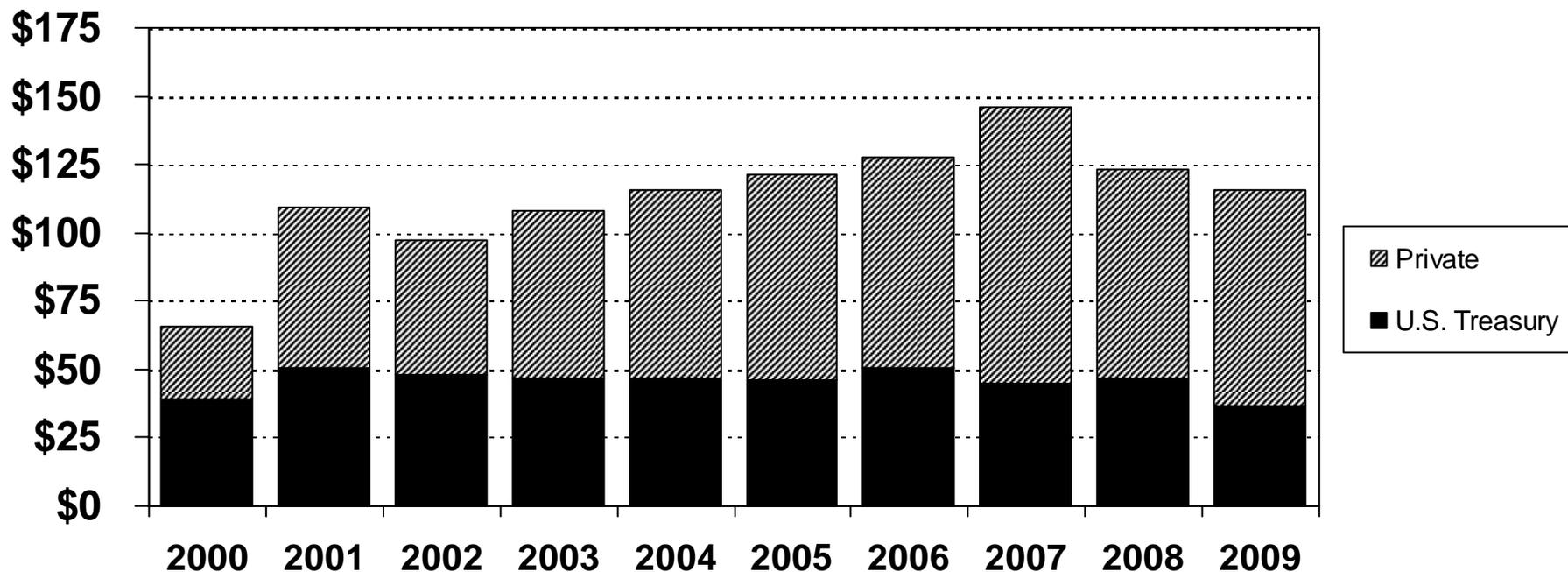
OTHER SUPPLEMENTAL FINANCIAL INFORMATION



LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH

U.S. TREASURY/PRIVATE INVESTMENTS



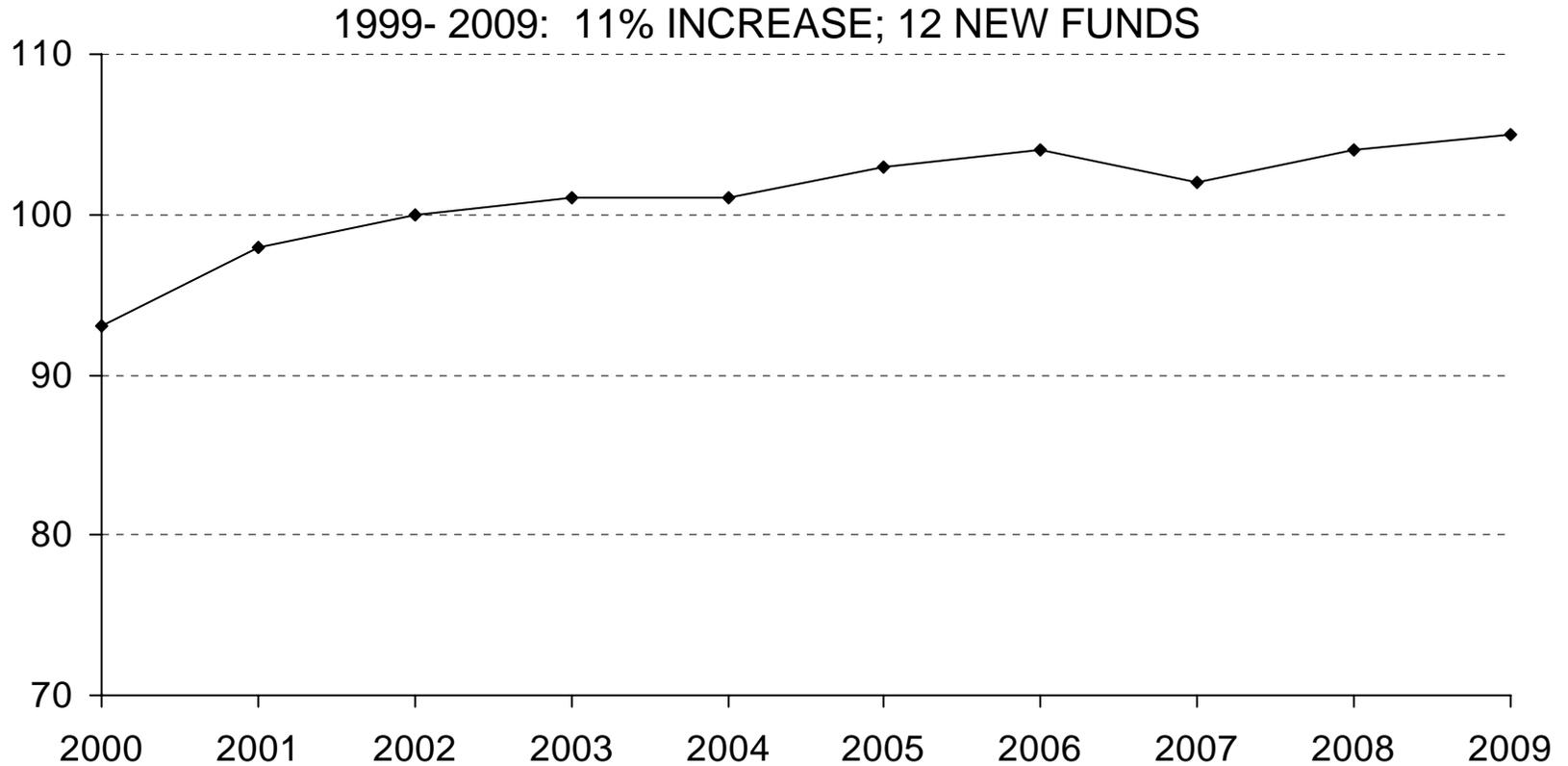
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private	\$26.4	\$59.6	\$49.5	\$61.3	\$68.8	\$75.1	\$77.4	\$101.0	\$76.8	\$78.9
U.S. Treasury	\$39.0	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3	\$50.5	\$45.1	\$46.7	\$36.9
Total	\$65.4	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4	\$127.9	\$146.1	\$123.5	\$115.8

10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



TRUST FUNDS	93	98	100	101	101	103	104	102	104	105
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2009

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

